

## GREATER MANCHESTER PENSION FUND - LOCAL PENSIONS BOARD

**Day:** Thursday  
**Date:** 26 September 2019  
**Time:** 3.00 pm  
**Place:** Guardsman Tony Downes House, Manchester Road,  
 Droylsden, M43 6SF

Item No.	AGENDA	Page No						
1.	<b>APOLOGIES FOR ABSENCE</b> To receive apologies for absence.							
2.	<b>DECLARATIONS OF INTEREST</b> To receive any declarations of interest.							
3.	<b>MINUTES</b> To receive the Minutes of the meeting of the Local Pensions Board held on 13 June 2019.	1 - 6						
4.	<b>LOCAL GOVERNMENT (ACCESS TO INFORMATION ACT) 1985 - EXEMPT ITEMS</b>  The Proper Officer is of the opinion that during the consideration of the items set out below, the meeting is not likely to be open to the press and public and therefore the reports are excluded in accordance with the provisions of the Schedule 12A to the Local Government Act 1972.							
	<table border="1"> <thead> <tr> <th>Item</th> <th>Paragraphs</th> <th>Justification</th> </tr> </thead> <tbody> <tr> <td>6, 7, 8, 9, 10, 11, 12, 13, 14</td> <td>3&amp;10, 3&amp;10, 3&amp;10, 3&amp;10, 3&amp;10, 3&amp;10</td> <td>Disclosure would, or would be likely to pre the commercial interests of the Fund and agents which could in turn affect the intere the beneficiaries and/or tax payers.</td> </tr> </tbody> </table>	Item	Paragraphs	Justification	6, 7, 8, 9, 10, 11, 12, 13, 14	3&10, 3&10, 3&10, 3&10, 3&10, 3&10	Disclosure would, or would be likely to pre the commercial interests of the Fund and agents which could in turn affect the intere the beneficiaries and/or tax payers.	
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5.	<b>TERMS OF REFERENCE</b> Report of the Assistant Director, Funding and Business Development, attached.	7 - 20						
6.	<b>SUMMARY OF GMPF DECISION MAKING</b> Report of the Assistant Director of Pensions, Funding and Business Development, attached.	21 - 26						

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From: Democratic Services Unit – any further information may be obtained from the reporting officer or from Carolyn Eaton, Senior Democratic Services Officer, to whom any apologies for absence should be notified.

Item No.	AGENDA	Page No
7.	<b>POOLING UPDATE</b> Report of the Assistant Director of Pensions, Funding and Business Development, attached.	27 - 32
8.	<b>HYMANS GOVERNANCE SURVEY</b> Report of the Assistant Director of Pensions, Funding and Business Development, attached.	33 - 36
9.	<b>ADMINISTRATION UPDATE</b> Report of the Head of Pensions Administration attached.	37 - 46
10.	<b>2019 ACTUARIAL VALUATION</b> Report of the Assistant Director of Pensions, Funding and Business Development, attached.	47 - 86
11.	<b>THE PENSIONS REGULATOR</b> Report of the Assistant Director of Pensions, Funding and Business Development, attached.	87 - 110
12.	<b>RESULTS OF THE PENSION REGULATOR'S PUBLIC SERVICE GOVERNANCE AND ADMINISTRATION SURVEY 2018</b> Report of the Assistant Director of Pensions, Funding and Business Development, attached.	111 - 114
13.	<b>RISK MANAGEMENT AND BUSINESS PLANNING</b> Report of the Assistant Director of Pensions, Funding and Business Development, attached.	115 - 218
14.	<b>RISK MANAGEMENT AND AUDIT SERVICES 2019/2020</b> Report of the Head of Risk Management and Audit Services attached.	219 - 224
15.	<b>URGENT ITEMS</b> To consider any additional items the Chair is of the opinion shall be dealt with as a matter of urgency.	

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